



Edmonton Bicycle Commuters' Society  
Balance Sheet  
As at August 31, 2010

**ASSETS**

**Current Assets**

Unrestricted Cash and GICs	74,795.68	
Casino Cash (Restricted)	<u>24,724.06</u>	
Total Cash and Equivalents		99,519.74
Grants Receivable		<u>2,906.75</u>
<b>Total Current Assets</b>		<b>102,426.49</b>

**Capital Assets**

Safe	646.59	
Accumulated Amortization - Safe	<u>(36.00)</u>	
<b>Total Capital Assets</b>		<b>610.59</b>
<b>TOTAL ASSETS</b>		<b><u>103,037.08</u></b>

**LIABILITIES**

**Current Liabilities**

Accounts Payable		14.11
Wages Payable		<u>1,139.56</u>
<b>Total Current Liabilities</b>		<b>1,153.67</b>

**EQUITY**

<b>Equity</b>		
Retained Earnings		<u>101,883.41</u>
<b>Total Equity</b>		<b>101,883.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>103,037.08</u></b>

I have reviewed these financial statements and certify them to be accurate.

  
\_\_\_\_\_  
Neil Carey  
Treasurer

  
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Erich Welz  
Director



Edmonton Bicycle Commuters' Society  
Income Statement  
For year ending August 31, 2010

<u>REVENUE</u>	
Membership Sales	7,180.00
Donations	1,782.13
Bike Works Fees & Sales	54,663.03
Course Fees	1,292.00
Event Revenue	2,286.70
Grant Revenue	18,244.99
Interest Revenue	2,334.49
<b>Total Revenue</b>	<u>87,783.34</u>
 <u>EXPENSES</u>	
Wages	66,351.70
EI Expense	1,566.84
CPP Expense	2,643.94
Total Payroll Expense	<u>70,562.48</u>
Rent	13,260.00
Utilities, Waste Disposal	3,737.40
Repairs, Maintenance	908.55
Total Facility Cost	<u>17,905.95</u>
BikeWorks Equipment and Supplies	3,259.04
Cost of New Bike Parts Sold	12,097.80
Total Bikeworks Expenses	<u>15,356.84</u>
Instructor Honoraria	1,045.00
Bike Month Donation	4,000.00
Food Bank Donation	613.35
Donations to Community Partners	<u>4,613.35</u>
Event & Course Expenses	2,300.14
Cost of Food and Beverages sold	821.26
Trailer Expenses	997.19
Volunteer Recognition	457.09
Gas, Meals, Travel	787.56
Amortization Expense	36.00
Advertising, Signage and Promotion	1,767.99
Website	231.78
Business License	185.00
Office Supplies	715.94
Courier, Postage, Shipping	242.34
Phone and Internet Access	755.40
Bank Charges & Interest	211.08
Insurance	3,337.52
Accounting Supplies	315.07
<b>Total Expenses</b>	<u>122,644.98</u>
<b>NET INCOME</b>	<u><u>(34,861.64)</u></u>



# Edmonton Bicycle Commuters' Society

## Statement of Retained Earnings

### For year ending August 31, 2010

Retained Earnings, September 1, 2009	142,332.06
Prior Year Adjustment (1)	(5,587.02)
Net Income, 2010	<u>(34,861.64)</u>
<b>Retained Earnings, August 31, 2010</b>	<u><u>101,883.40</u></u>

(1) Invoices for significant parts purchases from 2009 arrived after year end cutoff, and revenue for a grant related to work completed in 2009 was not properly accrued at that time.



## Edmonton Bicycle Commuters' Society Fiscal Year 2011 Budget

### REVENUE

Membership Revenue	8,400.00
Donations	1,500.00
Grant Revenue	6,875.00
Bikeworks Fees and Sales	47,700.00
Rental Revenue	1,000.00
Course Revenue	2,560.00
Event Admissions	1,200.00
Event Sales	1,000.00
Casino Revenue	74,000.00
Interest	2,300.00
<b>Total Revenue</b>	<b>146,535.00</b>

### EXPENSES

Wages	66,682.40
EI Expense	1,615.05
CPP Expense	3,300.77
Board and Staff Development	600.00
Rent	13,800.00
Utilities	3,600.00
Bikeworks Equipment + Supplies	4,000.00
Bikeworks Cost of Goods Sold	12,000.00
Amortisation	216.00
Instructor Honorariums	1,280.00
Course Materials	600.00
Event Expenses	1,935.00
Event Cost of Goods Sold	650.00
Bike Month Contribution	5,000.00
Office Supplies	860.00
Advertising and Promotion	3,500.00
Website	220.00
Phone/Internet	755.40
Mailbox	210.00
Meeting Food and Facilities	1,380.00
Casino Costs	2,000.00
Accounting	300.00
Bank Charges	300.00
Insurance	3,200.00
<b>Total Expenses</b>	<b>128,004.62</b>
<b>NET INCOME</b>	<b>18,530.38</b>